



FOR IMMEDIATE RELEASE

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Fund Accounting: What you need to know

Minneapolis, MN; September 28, 2016 –Bromelkamp Company’s integrated software solutions for community foundations include built-in functionality that automate the four unique features required of true “fund accounting.” Small to mid-size foundations often begin maintaining their fund accounting activities using Excel or QuickBooks, though as they grow so too does the complex nature of their transactions. When working with multiple funds of varying types, foundation accountants spend considerable time calculating fund administrative fees, spendable allotments, and pooled investment allocations, often using spreadsheets that leave a large margin for human error. The need for manual rebalancing also leaves staff without readily accessible fund balances. With nearly forty years’ experience, Bromelkamp Company has offered an integrated software solution that can produce up-to-date and correct fund balances at a moment’s notice. If you’re a foundation CEO, CFO or Finance Committee member and want to know the secret to having complete confidence in your finance and fund statements, join Henry A. Bromelkamp for the webinar “Four Things to Teach Your Accountant,” on September 29th at 1:00 pm (CT). This webinar is free; please [click here](#) to register.



Henry A. Bromelkamp

Although community foundations vary a great deal in the type of individuals and groups they serve, the number of funds they manage, and the value of their assets, the four accounting policy factors outlined in this session are used by all kinds of community foundations. If you are able to attend, you’ll find the format easy to understand and you’ll learn why the following four essential functions are necessary and how you can ensure their accuracy, no matter what software you use or who is completing the work:

- Joint Investment Allocation
- Fund Administrative Fees
- Spendable Allotment
- Rebalancing Funds

Join Bromelkamp Company’s President, Henry A. Bromelkamp for a non-technical look at the concepts and options behind these four essential functions, and invite your accountant to join too. You’ll discuss how your policies can add flexibility for your donors, or be more beneficial or easier for you, whether

you use FIMS, Community Pearl, Community Akoya.net, Excel spreadsheets, or other accounting software. This session is sure to capture your attention – no snoozing.

About Henry A. Bromelkamp

Henry A. Bromelkamp, president of Bromelkamp Company LLC is well known among grant making foundations. He was a visionary when he created a software database to track grants for a non-profit organization. He has taken this vision forward to develop the most integrated and flexible grants management software solutions on the market today.

Henry continues to lead Bromelkamp Company growth with both installed and online software solutions. He shares his in-depth knowledge of foundation technology by consulting with clients, presenting webinars and training sessions, and speaking at conferences to help foundations effectively manage their grant making processes.

A strong believer in philanthropy, Henry travels annually to Africa as an Ambassador for Books for Africa, Africa Classroom Connection and Action for Children Zambia. He volunteers at St. Stevens Human Services, participates on three boards of directors and is a Rotary member. He also established Bromelkamp Foundation to provide funding for non-profit organizations that support literacy and address homelessness.

When Henry is not busy leading Bromelkamp Company LLC and supporting charitable causes, he can be found either renovating his historic stone and brick Victorian house or keeping active by running, biking, drawing, singing and traveling. You can reach him at henry@bromelkamp.com.

About Bromelkamp Company LLC

Bromelkamp Company LLC's mission is to foster the work of grant makers through technology and advice that enables effectiveness and innovation. Our vision is that our clients are free to focus on the mission of their own organizations because of us. At Bromelkamp Company we are deliver outstanding service and provide personalized customer support. Your needs are where we start, and we are committed to your ongoing success. Learn more about Bromelkamp Company LLC and our software solutions at <http://www.bromelkamp.com/>.

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